

Livingston County Road Commission
Expense Budget
Fiscal Years 2018 and 2019
December 27, 2018

| | As Audited | | Original Budget | As Recommended | |
|--------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 2016 | 2017 | 2018 | 2018 | 2019 |
| Primary Road Expenses | | | | | |
| Heavy Maintenance | \$16,335,571 | \$7,655,124 | \$13,514,468 | \$11,500,000 | \$10,223,700 |
| Routine Maintenance | \$4,408,602 | \$4,714,877 | \$5,500,000 | \$5,500,000 | \$5,500,000 |
| Total | \$20,744,173 | \$12,370,001 | \$19,014,468 | \$17,000,000 | \$15,723,700 |
| Local Road Expenses | | | | | |
| Heavy Maintenance | \$3,223,891 | \$5,199,877 | \$3,508,610 | \$4,500,000 | \$6,504,637 |
| Routine Maintenance | \$5,307,386 | \$5,460,409 | \$6,000,000 | \$6,000,000 | \$6,000,000 |
| Total | \$8,531,277 | \$10,660,286 | \$9,508,610 | \$10,500,000 | \$12,504,637 |
| Primary Bridge Expenses | | | | | |
| Heavy Maintenance | \$48,881 | \$0 | \$0 | \$10,000 | \$0 |
| Routine Maintenance | \$53,218 | \$18,493 | \$50,000 | \$50,000 | \$50,000 |
| Total | \$102,099 | \$18,493 | \$50,000 | \$60,000 | \$50,000 |
| Local Bridge Expenses | | | | | |
| Heavy Maintenance | \$37,052 | \$33,610 | \$2,374,400 | \$175,000 | \$3,827,660 |
| Routine Maintenance | \$14,315 | \$6,296 | \$20,000 | \$20,000 | \$20,000 |
| Total | \$51,367 | \$39,906 | \$2,394,400 | \$195,000 | \$3,847,660 |
| Roadside Parks | | | | | |
| Total Maintenance | \$4,315 | \$4,427 | \$7,500 | \$7,500 | \$7,500 |
| Equipment Expense | | | | | |
| Direct | \$2,068,404 | \$2,081,011 | \$2,175,000 | \$2,175,000 | \$2,175,000 |
| Indirect | \$1,320,817 | \$1,328,673 | \$1,305,000 | \$1,441,508 | \$1,430,000 |
| Operating | \$412,292 | \$446,478 | \$600,000 | \$600,000 | \$600,000 |
| Less: Equipment Rental | (\$3,678,736) | (\$3,757,339) | (\$3,400,000) | (\$3,500,000) | (\$3,500,000) |
| Total | \$122,777 | \$98,823 | \$680,000 | \$716,508 | \$705,000 |
| Administrative Expense | | | | | |
| Perry Wetland Project | \$0 | \$0 | \$0 | \$1,250,000 | \$1,000,000 |
| Administrative Expense | \$737,295 | \$746,454 | \$786,000 | \$795,000 | \$795,000 |
| Total Administration | \$737,295 | \$746,454 | \$786,000 | \$2,045,000 | \$1,795,000 |
| Capital Outlay | | | | | |
| Direct Outlay | \$1,531,693 | \$1,440,955 | \$1,576,845 | \$1,660,000 | \$1,544,690 |
| Less: Depreciation & Depletion | (\$1,241,035) | (\$1,089,972) | (\$900,000) | (\$1,050,000) | (\$1,050,000) |
| Total Outlay | \$290,658 | \$350,983 | \$676,845 | \$610,000 | \$494,690 |
| Debt Service | | | | | |
| Principal | \$156,631 | \$376,256 | \$349,149 | \$349,149 | \$334,379 |
| Interest & Charges | \$29,388 | \$25,613 | \$16,730 | \$16,729 | \$8,471 |
| Total Debt Service | \$186,019 | \$401,869 | \$365,879 | \$365,878 | \$342,850 |
| Operating Transfers | | | | | |
| Net Transfers | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Expenses | \$30,769,980 | \$24,691,242 | \$33,483,702 | \$31,499,886 | \$35,471,037 |
| Reserve | \$5,361,921 | \$8,693,174 | \$3,327,482 | \$9,036,277 | \$7,233,361 |
| Total Budget | \$36,131,901 | \$33,384,416 | \$36,811,184 | \$40,536,163 | \$42,704,398 |